

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



1: Sea Pines

- 16.7%

- 37.5%

- 37.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

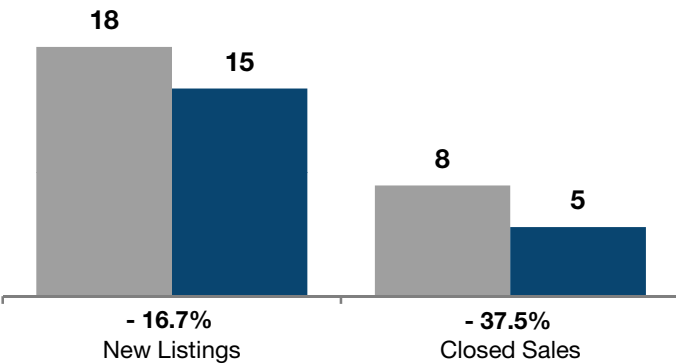
Attached Condominiums Only

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	18	15	- 16.7%	37	39	+ 5.4%
Closed Sales	8	5	- 37.5%	14	7	- 50.0%
Median Sales Price*	\$418,000	\$260,000	- 37.8%	\$334,250	\$260,000	- 22.2%
Percent of List Price Received*	92.4%	94.2%	+ 2.0%	92.5%	93.1%	+ 0.7%
Days on Market Until Sale	134	126	- 6.3%	116	91	- 21.8%
Inventory of Homes for Sale	121	142	+ 17.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

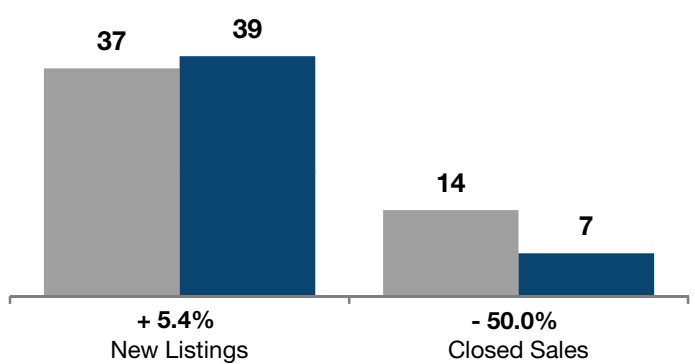
February

■ 2013 ■ 2014



Year to Date

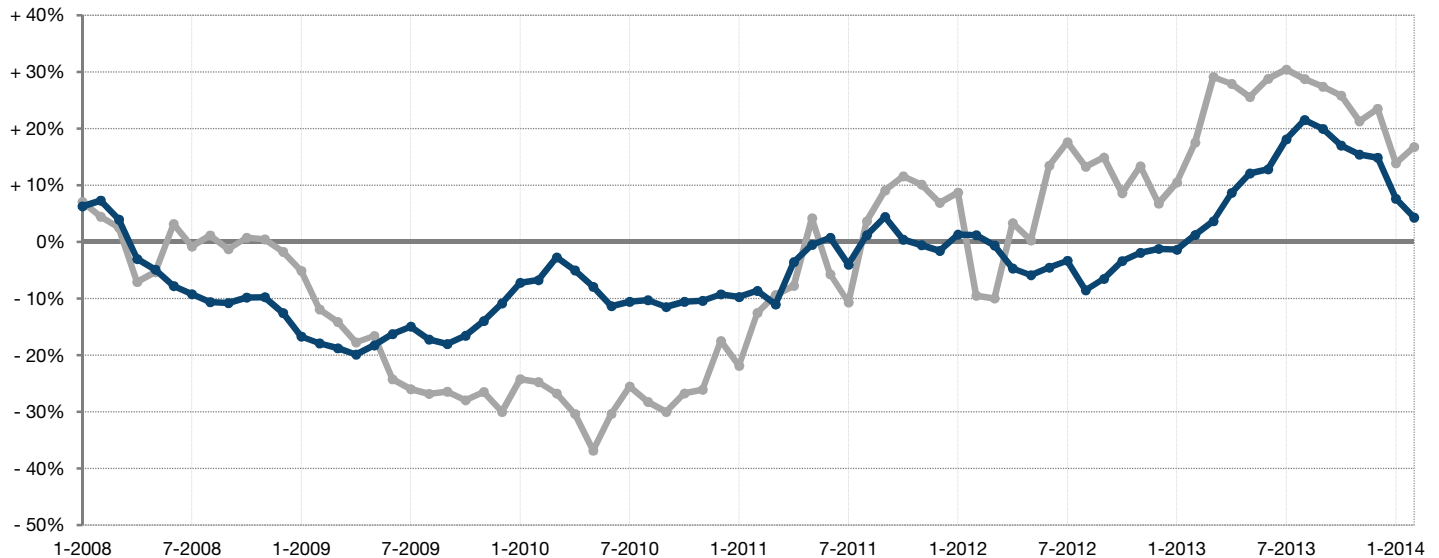
■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

1: Sea Pines – Attached Condominiums Only —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.